



Committed to the future of rural communities.

USDA Single Family Housing Guaranteed Loan Program

Form RD 1980-21 "Request for Single Family Housing Loan Guarantee" Revised October 2010

Form RD 1980-21 must be complete with accurate loan information and the signatures of both the approved lender and the applicant(s) before submission to Rural Development (RD) to request a Conditional Commitment for Loan Note Guarantee.

Enter the "Approved Lender" that has an approved Form RD 1980-16 (Lender Agreement) on file with the Agency.

Identify "Third Party Originator" if applicable. TPO's are not required to be approved lenders.

Ethnicity and Race must be selected by the lender if not provided by the applicant(s).

Enter the representative FICO score.

Utilize an additional Form RD 1980-21 when more than 2 applicants apply.

List each eligible cost that will be financed into the loan.

The online Form RD 1980-21 calculates the total request via auto-sum.

Enter the 9 digit Federal Tax Identification Number (TIN) of the approved lender. This # is also on the Lender Agreement.

Enter the loan reference number assigned by the lender.

Indicate the method and date utilized for calculating the interest rate.

Confirm if the interest rate is locked or floating.

Form RD 1980-21 (Rev. 10-10)	UNITED STATES DEPARTMENT OF AGRICULTURE RURAL DEVELOPMENT RURAL HOUSING SERVICE	Form Approved OMB No. 0575-0078
REQUEST FOR SINGLE FAMILY HOUSING LOAN GUARANTEE		
Approved Lender:	Approved Lender Tax ID No.:	
Contact:	Approved Lender E-Mail:	
Phone Number:	Fax Number:	
Third Party Originator (TPO):	TPO Tax ID No.:	
USDA Application Number:	Lender Loan Reference Number:	
<i>Please issue a Conditional Commitment for Single Family Housing Loan Guarantee in the following case:</i>		
Applicant Information (Please complete, circle, or mark as appropriate)		Co-Applicant Information (Please complete, circle, or mark as appropriate)
Name: _____		Name: _____
SSN: _____ Date of Birth: _____		SSN: _____ Date of Birth: _____
U.S. Citizen: <input type="checkbox"/> Yes <input type="checkbox"/> No		U.S. Citizen: <input type="checkbox"/> Yes <input type="checkbox"/> No
Permanent Resident/Qualified Alien: <input type="checkbox"/> Yes <input type="checkbox"/> No		Permanent Resident/Qualified Alien: <input type="checkbox"/> Yes <input type="checkbox"/> No
Veteran: <input type="checkbox"/> Yes <input type="checkbox"/> No Disabled: <input type="checkbox"/> Yes <input type="checkbox"/> No		Veteran: <input type="checkbox"/> Yes <input type="checkbox"/> No Disabled: <input type="checkbox"/> Yes <input type="checkbox"/> No
Gender: <input type="checkbox"/> M <input type="checkbox"/> F First Time Homebuyer <input type="checkbox"/> Yes <input type="checkbox"/> No		Gender: <input type="checkbox"/> M <input type="checkbox"/> F First Time Homebuyer <input type="checkbox"/> Yes <input type="checkbox"/> No
Ethnicity: (Check only One Box) <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino		Ethnicity: (Check only One Box) <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino
(Check as many boxes as applicable) Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White		(Check as many boxes as applicable) Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White
Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried		Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried
The applicant <input type="checkbox"/> has <input type="checkbox"/> does not have a relationship with any current Rural Development employee.		The co-applicant <input type="checkbox"/> has <input type="checkbox"/> does not have a relationship with any current Rural Development employee.
Applicant's Credit Score: _____ <input type="checkbox"/> No Score		Co-Applicant's Credit Score: _____ <input type="checkbox"/> No Score
ANY ADDITIONAL APPLICANTS MUST BE FULLY DOCUMENTED ON A SEPARATE FORM.		
Property Address: _____		
City, State, Zip Code: _____ County: _____		
Is this a Refinance Loan? <input type="checkbox"/> No <input type="checkbox"/> Yes If Yes, refinanced loan is an RD Single Family Housing <input type="checkbox"/> Guaranteed Loan <input type="checkbox"/> Direct Loan		
1. Number of persons in the household: _____ Number of dependants under Age 18 or Full-time Students: _____		
2a. The current annual income for the household is: \$ _____ 2b. The current adjusted income for the household is: \$ _____		
3. PITI ratio: _____ TOTAL DEBT ratio: _____		
4. We propose to loan \$ _____ for 30 years at _____ % per annum with payments (P&I) of \$ _____ per month.		
5. The interest rate is based on the <input type="checkbox"/> Fannie Mae on _____/_____/____ (required) <input type="checkbox"/> The interest rate is locked in until _____/_____/____.		
<input type="checkbox"/> The interest rate will float until loan closing (documentation of lock date will be required w/ loan closing report).		
NOTE: If the interest rate increases at loan closing, the loan must be re-underwritten and this document must be recertified.		
6. The applicant understands that Rural Development approval of guarantee is required and is subject to the availability of funds.		
7. The applicant is unable to secure the necessary conventional credit without a Rural Development guarantee upon reasonable rates, terms, and conditions in which the applicant could reasonably be expected to fulfill.		
8. Loan funds will be used for the following purpose(s):		
Purchase / Refinance Amt:	_____	\$ _____
Financed Loan Closing Costs:	_____	\$ _____
Repairs/Other:	_____	\$ _____
Guarantee Fee:	_____	\$ _____
Total Request:	_____	\$ _____
<small>According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0078. The time required to complete this information collection is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.</small>		
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Interest Rate Note: Interest rate increases that result in ratios above 29% and/or 41% must be re-underwritten. A new Form RD 1980-21 must be submitted to Rural Development.

Certifications

Approved Lender Certification

In order to induce the Agency to issue the requested guarantee, we certify that we have originated and underwritten the loan in compliance with all Agency loan requirements. This form contains or is supplemented with all information required by 7 C.F.R. § 1980.353(c).

Lender's Authorized Representative Signature / Title

Date

Name of Authorized Representative

Title/Company

Applicant(s) Acknowledgments and Certifications

CERTIFICATION: As the applicant, I certify to the best of my knowledge and belief: (1) I am not presently debarred, suspended, declared ineligible, or voluntarily excluded from covered transactions by any Federal department or agency; (2) I have not within a three year period preceding this proposal been convicted or had a civil judgment rendered against me for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, state, or local) transaction or contract under a public transaction; or commission of embezzlement, theft, forgery, bribery, falsification, or destruction of records, making false statement, or receiving stolen property; (3) I do not have an outstanding judgment lien on any property for a debt in favor of the United States which was obtained in any Federal court other than the United States Tax Court; and (4) I am not delinquent on any outstanding debt to the Federal Government (excluding any Federal Tax debt).

I (we) certify and acknowledge that if the Agency pays a loss claim on the requested loan to the lender, I (we) will reimburse the Agency for that amount. If I (we) do not, the Agency will use all remedies available to it, including those under the Debt Collection Improvement Act, to recover on the Federal debt directly from me (us). The Agency's right to collect is independent of the lender's right to collect under the guaranteed note and will not be affected by any release by the lender of my (our) obligation to repay the loan. Any Agency collection under this paragraph will not be shared with the lender.

I AM (WE ARE) unable to provide the housing I (we) need on my (our) own account, and I am (we are) unable to secure the credit necessary for this purpose from other sources upon terms and conditions which I (we) can reasonably fulfill. I (we) certify that the statements made by me (us) in this application are true, complete and correct to the best of my (our) knowledge and belief and are made in good faith to obtain a loan.

Warning: Section 1001 of Title 18, United States Code provides: "Whoever, in any matter within the jurisdiction of any Department or Agency of the United States knowingly and willfully falsifies, conceals or covers up by any trick, scheme, or device a material fact, or makes any false, fictitious or fraudulent statements or representations, or makes or uses any false writing or document knowing the same to contain any false, fictitious or fraudulent statement or entry, shall be fined under this title or imprisoned not more than five years, or both."

Each of the undersigned hereby acknowledges having read page three and four of this document as it relates to information regarding the PRIVACY ACT and a NOTIFICATION TO APPLICANT ON USE OF FINANCIAL INFORMATION FROM FINANCIAL INSTITUTION.

Print Applicant's Name

Applicant's Signature

Date

Print Co-Applicant's Name

Co Applicant's Signature

Date

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An authorized representative of the approved lender must execute the lender certification.

The "Debt Collection and Improvement Act" (DCIA) statement is now in bold to emphasize the importance of this acknowledgment.

Print the applicant's name.

Applicants must read all terms under "Acknowledgments and Certifications." If agreed, they must execute their certification.



DCIA Note: When an applicant signs Form RD 1980-21, they acknowledge that if a loss payment is paid by the Agency, they are responsible for reimbursing the Agency for the amount of loss paid. Release of liability from the lender does not release them from liability from the Federal government.



Signature Note: Original Signatures are not required to be submitted to Rural Development. Rural Development accepts fax, email, photocopy, and scanned documents.

NOTICE TO APPLICANT REGARDING PRIVACY ACT INFORMATION

The information requested on this form is authorized to be collected by the Rural Housing Service (RHS), Rural Business Cooperative Services (RBS), Rural Utilities Service (RUS) ("the agency") by title V of the Housing Act of 1949, as amended (42 U.S.C. 1471 et seq.) or by the Consolidated Farm and Rural Development Act (7 U.S.C. 1921 et seq.), or by other laws administered by RHS, RBS or RUS.

Disclosure of information requested is voluntary. However, failure to disclose certain items of information requested, including your Social Security Number or Federal Identification Number, may result in a delay in the processing of an application or its rejection. Information provided may be used outside of the agency for the following purposes:

1. When a record on its face, or in conjunction with other records, indicates a violation or potential violation of law, whether civil, criminal or regulatory in nature, and whether arising by general statute or particular program statute, or by regulation, rule, or order issued pursuant thereto, disclosure may be made to the appropriate agency, whether federal, foreign, state, local, or tribal, or other public authority responsible for enforcing, investigating or prosecuting such violation or charged with enforcing or implementing the statute, or rule, regulation, or order issued pursuant thereto, if the information disclosed is relevant to any enforcement, regulatory, investigative, or prosecute responsibility of the receiving entity.
2. A record from this system of records may be disclosed to a Member of Congress or to a Congressional staff member in response to an inquiry of the Congressional office made at the written request of the constituent about whom the record is maintained.
3. Rural Development will provide information from this system to the U.S. Department of Treasury and to other Federal agencies maintaining debt servicing centers, in connection with overdue debts, in order to participate in the Treasury Offset Program as required by the Debt Collection Improvement Act, Pub. L. 104-134, Section 31001.
4. Disclosure of the name, home address, and information concerning default on loan repayment when the default involves a security interest in tribal allotted or trust land. Pursuant to Cranston-Gonzales National Affordable Housing Act of 1990 (42 U.S.C. 12701 et seq.), liquidation may be pursued only after offering to transfer the account to an eligible tribal member, the tribe, or the Indian Housing Authority serving the tribe(s).
5. Referral of names, home addresses, social security numbers, and financial information to a collection or servicing contractor, financial institution, or a local, state, or federal agency, when Rural Development determines such referral is appropriate for servicing or collecting the borrower's account or has provided for in contracts with servicing or collection agencies.
6. It shall be a routine use of the records in this system of records to disclose them in a proceeding, before a court or adjudicative body, when: (a) the agency or any component thereof; or (b) any employee of the agency in his or her official capacity; or (c) any employee of the agency in his or her individual capacity where the agency has agreed to represent the employee; or (d) the United States is a party to litigation or has an interest in such litigation, and by careful review, the agency determines that the records are both relevant and necessary to the litigation, provided; however, that in each case, the agency determines that disclosure of the records is a use of the information contained in the records that is compatible with the purpose for which the agency collected the records.
7. Referral of name, home address, and financial information for selected borrowers to financial consultants, advisors, lending institutions, packagers, agents, and private or commercial credit sources, when the agency determines such referral is appropriate to encourage the borrower to refinance their RHS indebtedness as required by title V of the Housing Act of 1949, as amended (42 U.S.C. 1471) or to assist the borrower on the sale of the property.
8. Referral of legally enforceable debts to the Department of the Treasury, Internal Revenue Service (IRS), to be offset against any tax refund that may become due the debtor for the tax year in which the referral is made, in accordance with the IRS regulations and under the authority contained in 31 U.S.C. 3720A.
9. Referral of information regarding indebtedness to the Defense Manpower Data Center, Department of Defense, and the United States Postal Service for the purpose of conducting computer matching programs to identify and locate individuals receiving Federal salary or benefit payments and who are delinquent in their repayment of debts owed to the U.S. Government under certain programs administered by the agency in order to collect debt under the provisions of the Debt Collection Act of 1992 (5 U.S.C. 5514) by voluntary repayment, administrative or salary offset procedures, or by collection agencies.
10. Referral of names, home addresses, and financial information to lending institutions when Rural Development determines the individual may be financially capable of qualifying for credit with or without a guarantee.
11. Disclosure of names, home addresses, social security numbers, and financial information to lending institutions that have a lien against the same property as the agency for the purpose of the collection of the debt by Rural Development or the other lender. These loans can be under the direct and guaranteed loan programs.
12. Referral to private attorneys under contract with either the agency or with the Department of Justice for the purpose of foreclosure and possession actions and collection of past due accounts in connection with the agency.
13. It shall be a routine use of the records in this system of records to disclose them to the Department of Justice when: (a) the agency or any component thereof; or (b) any employee of the agency in his or her official capacity where the Department of Justice has agreed to represent the employee; or (c) the United States Government, is a party to litigation or has an interest in such litigation, and by careful review, the agency determines that the records are both relevant and necessary to the litigation and the use of such records by the Department of Justice is therefore deemed by the agency to be for a purpose that is compatible with the purpose for which the agency collected the records.
14. Referral of names, home addresses, social security numbers, and financial information to the Department of Housing and Urban Development (HUD) as a record of location utilized by Federal agencies for an automatic credit prescreening system.
15. Referral of names, home addresses, social security numbers, and financial information to the Department of Labor, state wage information collection agencies, and other federal, state, and local agencies, as well as those responsible for verifying information furnished to qualify for federal benefits, to conduct wage and benefit matching through manual or automated means, for the purpose of determining compliance with federal regulations and appropriate servicing actions against those not entitled to program benefits, including possible recovery of improper benefits.
16. Referral of names, home addresses, and financial information to financial consultants, advisors, or underwriters, when Rural Development determines such referral is appropriate for developing packaging and marketing strategies involving the sale of Rural Development loan assets.
17. Rural Development, in accordance with 31 U.S.C. 3711 (e)(5), will provide to consumer reporting agencies or commercial reporting agencies information from this system indicating that an individual is responsible for a claim that is current.
18. Referral of names, home and work addresses, home telephone numbers, social security numbers, and financial information to escrow agents (which also could include attorneys and title companies) selected by applicant or borrower for the purpose of closing the loan.



Note: Applicants must read the "Notice to Applicant Regarding Privacy Act Information" prior to executing the certification on page two. The Privacy Act is page three of Form RD 1980-21.

NOTIFICATION TO APPLICANT ON USE OF FINANCIAL INFORMATION FROM FINANCIAL INSTITUTION

Pursuant to Title XI, section 1113(h) of Public Law 95-630, your application for a government loan or loan guaranty authorizes the Agency, in connection with the assistance you seek, to obtain financial information about you contained in financial institutions. No further notice of subsequent access to this information shall be provided during the term of the loan or loan guaranty.

As a general rule, financial records obtained pursuant to this authority may be used only for the purpose for which they were originally obtained. However, they may be transferred to another Agency or department if the transfer is to facilitate a lawful proceeding, investigation, examination, or inspection directed at the financial institution in possession of the records (or another legal entity not a customer). The records may also be transferred and used (1) by counsel representing a government authority in a civil action arising from a government loan, loan guaranty, or loan insurance agreement; and (2) by the Government to process, service or foreclose a loan or to collect on an indebtedness to the Government resulting from a customer's default.

The Agency reserves the right to give notice of a potential civil, criminal, or regulatory violation indicated by the financial records to any other agency or department of the Government with jurisdiction over that violation. Such agency or department may then seek access to the records in any lawful manner.

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Note: Applicants must receive and review the "Notification to Applicant On Use of Financial Information From Financial Institution" prior to executing the certification on page two. This notice is page four of Form RD 1980-21.



TIPS FOR SUCCESS:

- Applicants **cannot** execute a blank Form RD 1980-21.
- All data fields must be completed. Form RD 1980-21 must be executed by an approved lender's representative and all applicants.
- Interest rates that are "floating to close" will require supporting documentation to confirm the date of the rate lock, to ensure compliance with RD Instruction 1980-D, section 1980.320.